

American Oriental Society

POLICY STATEMENT

Daniel Bryant Memorial Fellowship Fund

A BOARD-DESIGNATED RESERVE FUND

I. Statement of Purpose

The American Oriental Society, on behalf of the executive committee of the American Oriental Society, Western Branch (hereafter, the Western Branch) designates the Daniel Bryant Memorial Fellowship Fund as a Board-designated Reserve fund to support scholarly exchange by giving fellowship awards that help defray the expense of participating in Western Branch meetings.

II. Daniel Bryant Memorial Fellowship Fund Balance

To establish the Fund, the Western Branch shall deposit \$1000 into an AOS investment account as the beginning balance of the Fund. Additions to the beginning balance will be funded through the Western Branch's fundraising plans and through other sources that the Western Branch Executive Committee and the AOS Board of Directors may deem to be appropriate.

III. Use of the Daniel Bryant Memorial Fellowship Fund

The Executive Committee of the Western Branch will be responsible for requesting applications for the award of the Fund funds to support participation in the annual meeting of the Western Branch as part of the yearly call for abstracts for papers to be presented at the Western Branch annual meeting. The Executive Committee will have the responsibility of reviewing these applications and allocating the Fund funds as it deems appropriate.

IV. Management of the Daniel Bryant Memorial Fellowship Fund

The American Oriental Society will be responsible for the management of the Fund as an unrestricted account in its investment portfolio. The American Oriental Society may commingle the funds in the Fund with its other investment accounts or maintain a separate account as it deems most appropriate.

However, the Fund will be listed separately in the net assets section of the American Oriental Society's financial statement as a "Board-Designated Reserve."

The Secretary-Treasurer of the American Oriental Society from time to time—or upon the request of the Secretary-Treasurer of the Western Branch—will inform the Secretary-Treasurer of the Western Branch of the current balance (principal and interest) of the Fund.

Secretary-Treasurer of the Western Branch will report the status of the Fund to the participants in the Western Branch annual business meeting as part of the regular Secretary-Treasurer's report.

V. Responsibilities of the Secretary-Treasurer of the American Oriental Society

The Secretary-Treasurer will be charged with assuring that the Fund funds are invested prudently in accordance with the guidelines stated above and that the American Oriental Society receives a reasonable rate of return considering the size of the Fund, the instruments in which it is invested and other relevant factors.

The Secretary-Treasurer will report the status of the Fund to the Board of Directors as part of the regular Secretary-Treasurer's report.

The Secretary-Treasurer will review the Reserve Policy every three years, or as conditions warrant, and put forward any necessary changes for Board of Directors' approval.